

# Democratic billionaire George Soros found in Panama Papers

by Rudy Takala  
| May 17, 2016 08:54 AM

George Soros established at least three offshore investment vehicles using a Panamanian law firm, according to the Panama Papers.

Billionaire Democratic financier George Soros established at least three offshore investment vehicles using a Panamanian law firm, according to documents reported on Monday.

The accounts established by Mossack Fonseca include Soros Finance, Inc., incorporated in Panama; Soros Holdings Limited in the British Virgin Islands; and a limited partnership called Soros Capital in Bermuda.

Related Story: <http://www.washingtonexaminer.com/article/2588808>

The findings were included in the 11.5 million pages of documents leaked from the firm that are known as the Panama Papers. The documents were first revealed in April, but the first original copies were first published online May 9. Soros' holdings were reported by [Fox News](#) on May 16.

## Columnist Kristen Soltis Anderson on the expanded Washington Examiner magazine

The documents were first obtained and placed online by the International Consortium of Investigative Journalists in 2015, which is funded in part by Soros' Open Society Institute. Soros gave ICIJ \$1.5 million last year, but the group said it failed to notice his presence in the papers until now.

Related Story: <http://www.washingtonexaminer.com/article/2588011>

"I suspect we would have more information [on Soros] because the public database ... does not contain the underlying data," Ryle said in an email to Fox, which has requested additional information.

The papers detail only a sliver of Soros' offshore investments, which are held in the well-known Quantum Group of Funds. The Quantum network is not subject to U.S. law, but Soros was forced to disclose some information about the network as a result of buying firms regulated by the the U.S. Securities and Exchange Commission. The offshore network is managed by the Manhattan-based Soros Fund Management LLC.

A spokesman for Soros declined to answer whether the offshore companies pay U.S. taxes. Though the practice of shielding wealth offshore is not always illegal, the Democratic recipients of Soros' donations have widely condemned it. Soros, whose worth is an estimated \$25 billion, has donated about \$8 million to Hillary Clinton's presidential campaign to date, and as much as \$1 million to the candidate's nonprofit Clinton Foundation.

# Panama Papers reveal George Soros' deep money ties to secretive weapons firm

**BILLIONAIRE George Soros has been caught out in the massive Panama Papers leak — released by a group of journalists which he funds.**

Peter Byrne

[Fox News](#) MAY 17, 2016 6:02PM



Soros Fund Management Chairman George Soros in 2008. *Source: AP*

BILLIONAIRE George Soros, who has spent millions of dollars financing Democrats and left-wing causes, used a controversial Panamanian law firm to establish a web of offshore investment partnerships that operate around the world and out of the scrutiny of US regulators, according to leaked documents. The so-called [Panama Papers](#), a trove of 11.5 million financial documents tracing the Mossack Fonseca law firm's efforts to help politicians, celebrities and criminals shield their money from taxes, contain links to Soros, who funds the journalism group that is disseminating the information. So far, the International Consortium of Investigative Journalists (ICIJ) has been silent on its benefactor's ties to the law firm.

Three offshore investment vehicles controlled by Soros are catalogued in the Panama Papers. Soros Finance, Inc. was incorporated in Panama; Soros Holdings Limited was set up in the British Virgin Islands and a limited partnership called Soros Capital was created in Bermuda.

The laws of Panama, Bermuda, the British Virgin Islands and a score of "tax havens" allow foreign firms to hide ownership of cash, real estate and other assets from securities regulators and tax collectors in the countries where they are physically headquartered.

On May 9, client data stolen from the Mossack Fonseca law firm in Panama was published online by the ICIJ as part of its [Offshore Leaks database](#). The searchable database contains a portion of the offshore financial records given to the journalists by anonymous whistleblowers since 2013; it does not include leaked emails and other explanatory data that ICIJ reporters use to write about the offshore financial holdings of newsworthy individuals.

News stories about offshore bank accounts revealed by the Panama Papers brought down Iceland's prime minister last month. Heads of state, [Hollywood stars](#), heiresses, arms dealers and drug lords who established secret offshore companies and bank accounts are outed almost daily by the ICIJ. Incorporating a business offshore is not illegal, but President Obama has called for the tax loophole to be sealed shut, saying everyone should "pay their fair share."

Soros, 86, is worth an estimated \$US25 billion (\$34 billion). His [Open Society Institute](#) is one of ICIJ's main funders, granting it \$US1.5 million (\$2 million) last year. The Panama Papers data reveals only the tip of Soros' offshore iceberg, the Quantum Group of Funds. The ICIJ's leader, journalist Gerard Ryle, said he had not noticed Soros' companies in the Offshore Leaks database until FoxNews.com called the matter to his attention.

“I suspect we would have more information [on Soros] because the public database ... does not contain the underlying data,” Ryle said in an email FoxNews.com.